



## Qualified Charitable Distribution

### *Investing in a World Transformed for Christ through Tax-Smart Giving*

If you are 70½ or older, a Qualified Charitable Distribution (QCD) allows you to donate to Alamance Christian School directly from your Traditional or Roth IRA tax-free. This is a powerful way to satisfy your required minimum distribution at age 73 while reducing your taxable income.

### Essential Requirements for Your Gift

- **Age Milestone:** You must be at least 70½ years old on or before the date your gift check is issued. This also applies to beneficial owners of inherited IRAs.
- **Direct Transfer:** To remain tax-free, funds must be issued directly from your IRA provider to Alamance Christian School.
- **Annual Limits:** You may exclude up to \$100,000 annually from your taxable income through QCDs.
- **Deadline:** Checks must be issued by December 31 of the current tax year. Please note that if you use a Money Market check, it applies to the year the school cashes it.
- **Pure Charitability:** You cannot receive any personal benefit or goods from a QCD.

### Simple Steps to Complete Your QCD

1. **Consult Your Professional:** Speak with your tax advisor to ensure a QCD is in your best interest and to determine the exact tax-free amount you can withdraw.
2. **Request Your Distribution:** Contact your financial advisor or IRA custodian to request that funds be issued directly to Alamance Christian School. You may need to discuss liquidating certain securities if your account does not have sufficient cash available.
3. **Provide School Details:** Ensure your provider has our correct information for the check:
  - **Payable to:** Alamance Christian School
  - **Mailing Address:** 1336 Townbranch Rd, PO Box 838, Graham, NC 27253.
4. **Notify Our Office:** Let us know the gift is coming so we can track it and ensure you receive a proper acknowledgment for your records. Send information to Dr. Joel Medley at [jmedley@alamancechristianschool.org](mailto:jmedley@alamancechristianschool.org).
5. **Follow Up:** Verify with us 7–10 business days after the check is issued to ensure it was received and that a receipt has been mailed to you.
6. **Record Keeping:** Once you receive your receipt from ACS, keep it with your permanent tax records and provide a copy to your tax professional.